November 22, 2022 Announcements

Ventures+

---

504 API Authorization:
Ventures is excited to announce that we have enabled the ability to generate the Etran SBA 504 Loan Authorization directly from Ventures! The ability to generate the Authorization Wizard will remain available until phased out by SBA. Use THIS link to join us on Tuesday 11/29/2022 at 8 am PST as we demonstrate this exciting new feature.

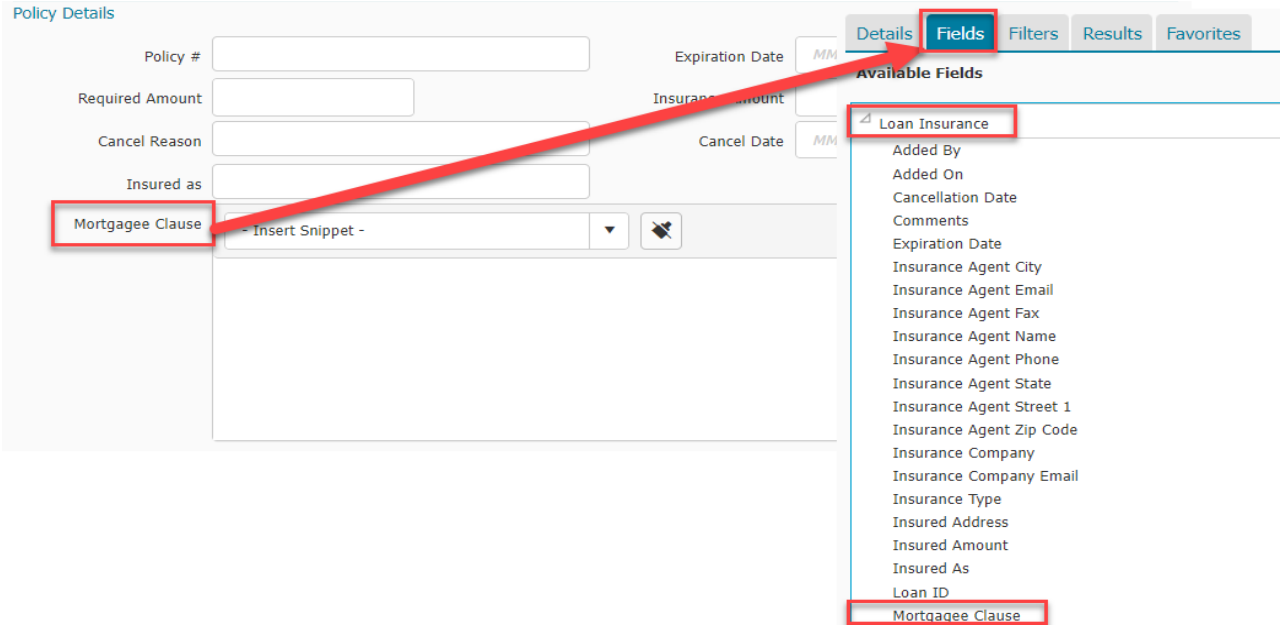
- Review the KB Article and Video for this new feature HERE

New Snippet capability added:

- The **Collateral** Menu > **Collateral Type** = Real Estate > **Real Estate** Tab > **Description** narrative has been enhanced to allow for snippets. Your Site Admin can set up the snippet template(s) in **Administration** > **Reference** > **Text Snippet** menu, using the "Real Estate Description" snippet purpose. Take a look at our KB article Creating Text Snippets for a refresher on creating snippets.

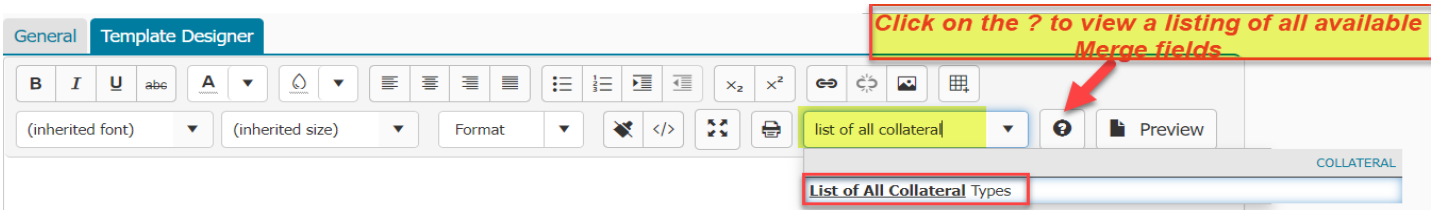
Insurance Mortgagee Clause report field added:

- You asked, and we listened. The "Mortgagee Clause" field, in an Insurance tracking record, has now been added as a report field in the Loan Insurance field category to be used in your reports.

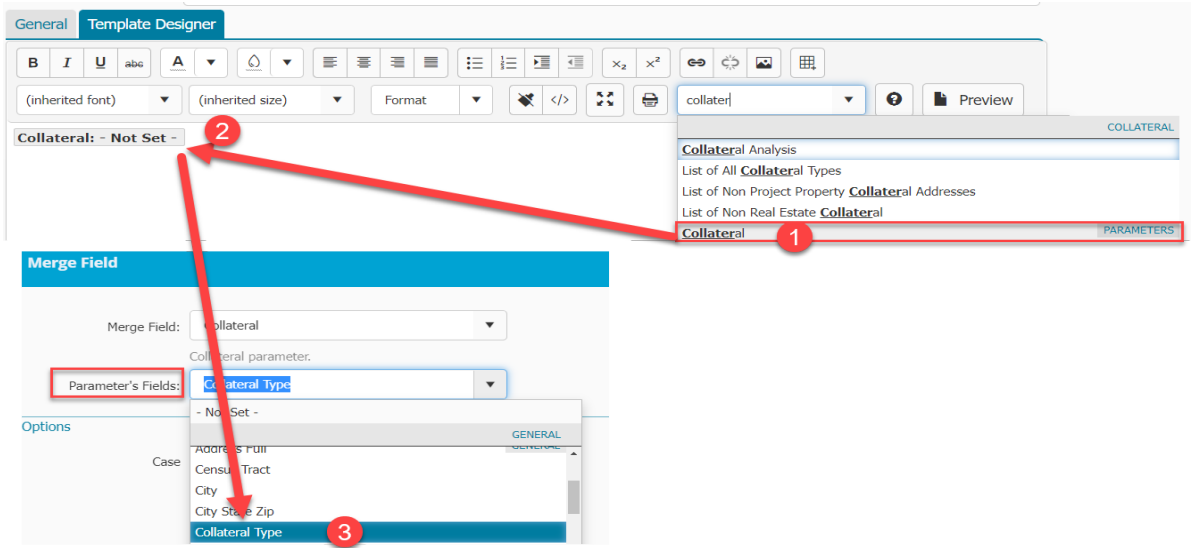


Web Templates - New Collateral merge fields added:

- New merge field: "**List Of All Collateral Types**"
    - Displays a list of all collateral types recorded for a loan in the Collateral menu



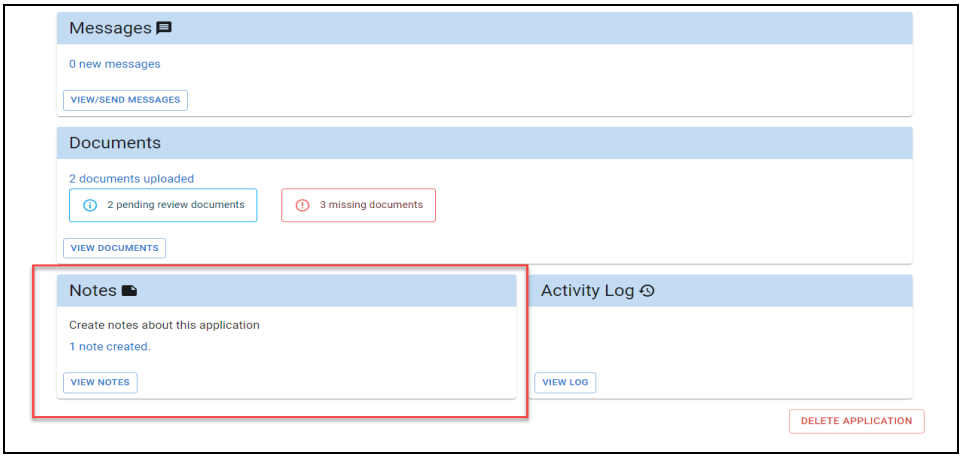
- New merge field for **Collateral** parameter - "**Collateral Type**"
    - Can be used in subtemplates



Apply+

Notes section added!

- Within an Application's Summary page, a Lender can record comments related to the application in the Notes section. Only Lender users will see and have access to the Notes section. Please review KB Article Apply+ Notes for more information.



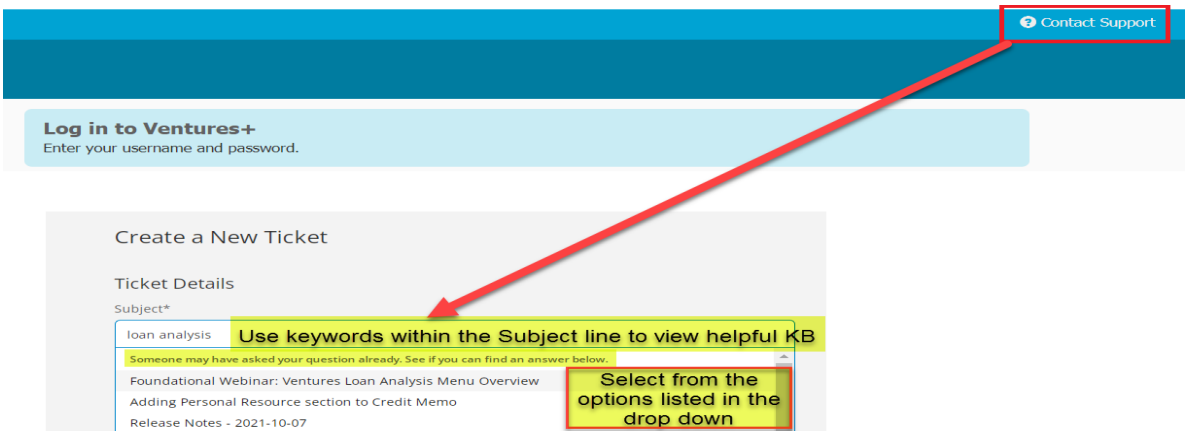
Payments+

New Payments+ Debt Forgiveness Transaction added!

- This transaction reduces principal, interest, and fees assessed but not yet paid, to $0 balances. You would use this transaction if you are forgiving the full remaining balance of the loan and the borrower will not be making any further payments. Please review KB Article Payments+ Using a Debt Forgiveness Transaction Type to see a video about this new enhancement.
    - AT THIS TIME, DO NOT USE THE MAIN MENU PAYMENTS > REPORTS menu for Loan Types/Owners that have Debt Forgiveness Transactions posted. They will report the incorrect principal balance and interest accrual. We are working to correct ASAP.

A message from the Ventures Support team:

Thank you to those that have already adjusted and continue to use the Contact Support Widget located on the upper right portion of Ventures! For faster response time please continue to use the Contact Support Widget to submit any Ventures inquiries, this will ensure that your inquiries are not blocked by SPAM, that they land in the appropriate queue, and that all Ventures Support Staff has access to these inquiries and can provide a response accordingly.

Have new staff, need a Ventures refresher? Access the Foundational Webinar Series recorded sessions.

The Contact Support widget also allows you to input keywords into the Subject Line and provides a list of helpful KB Articles that you may access and/or may answer your queries.