

February 15th, 2023

Announcements

Ventures+

New Enhancement

EXPANDED JOB TRACKING CAPABILITY

We are excited to announce we have added new functionality for Job Tracking. This enhancement includes the ability to allow Lenders to track job numbers during the servicing stage at any point in time and to track job numbers on a continuous basis. Watch our videos in KB article [Jobs Tracking](#) for a summary of the new Jobs Tracking menu and how to best use it!

Reminder - SBA Form 1244 and IRS Form 4506C

The most recent versions of the SBA form 1244 and IRS form 4506C are available in Ventures. The previous versions have been removed from Ventures, but can be used until 3/1/2023.

SBA Size Standards

The SBA “Industry” Size Standards information in Loan Analysis > Size Standards menu has been updated with the most recent version from the SBA (12/2022).

Payments+

Interest Paid for 2022

It is that time again to notify your borrowers the amount of interest they have paid! We have an “Interest Paid” letter that you can use - please review our KB article [Payments+ Generating Annual Interest Letters](#) for instructions. For clients that have borrowers eligible for an IRS form 1098, please review our KB article [Payments+ 1098 Report](#). We do not support generating a 1098 form. We do support the Lender being able to mark which accounts require a 1098 form, and then generating a report with the necessary information, to complete the IRS form or forward to an outside party for filing.

***Please note you may see some UI changes, as some obsolete menus have been removed from the Payments module, like our Payments > Actions > Generate Tax Forms menu, as they are no longer supported. ***

A message from the Ventures Support team:

Thank you to those that have already adjusted and continue to use the [Contact Support](#) Widget located on the upper right portion of Ventures! For faster response time please continue to use the [Contact Support](#) Widget to submit any Ventures inquiries, this will ensure that your inquiries are not blocked by SPAM, that they land in the appropriate queue, and that all Ventures Support Staff has access to these inquiries and can provide a response accordingly.

Have new staff, need a Ventures refresher? Access the [Foundational Webinar Series](#) recorded sessions.

The [Contact Support](#) widget also allows you to input keywords into the Subject Line and provides a list of helpful KB Articles that you may access and/or may answer your queries.

The screenshot shows the Ventures Lending Technologies dashboard. At the top, there is a navigation bar with the following items: "Demo_Test Lender Organization", "Loan Search...", "Contact Support" (highlighted in a red box), "Knowledge Base" (highlighted in a red box), "Administration", "bvarga", and "Logout". Below the navigation bar is a main menu with the following items: "Home", "Loans", "Leads", "Tasks", "Contacts", "Companies", "Reports & Letters", "Payments", and "Utilities". The main content area is divided into two sections: "Announcements" and "My Recently Opened Loans".

Announcements

- New - SBA Form 1506 Servicing Agent Agreement** NEW
> posted 1/26/2023
1/25/2023
The newest version of the SBA Form 1506 (SAA) is now available to generate in Ventures. The document is only

My Recently Opened Loans

- 2022072701: Audi Shop Inc. - 7A - Funded - last accessed 3 hours ago
- 2020010804: CO 504 Test LLC - 504 - Funded - last accessed yesterday
- 2022101201: Everything Lavender LLC - 7A - Funded - last accessed yesterday
- 2021051201: Air Plants by Design - 7A - Prospect - last accessed 2 days ago